

LUCY YEOMANS RACING (ABN 42 749 652 050) Fees notice [from1/09/25]

IMPORTANT NOTES

- A Fees Notice must be provided by the Trainer to the Managing Owner within 7 days of being appointed as the trainer of a horse.
- The Trainer should seek written confirmation from the Managing Owner acknowledging receipt of the Fees Notice.
- If the Managing Owner does not object to this Fees Notice within 14 days of it being provided, the basis for charging set out herein is deemed to have been accepted by the Owner (including on behalf of any other owners).
- It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g. daily training fee), others are variable (e.g. per treatment for veterinary services). Also, horses vary in the rates at which they mature and progress, including while on agistment and through each preparation, which can influence the total fees for a particular horse.
- Race entry fees are not included in this Fees Notice they are additional to the costs set out herein. The Trainer should inform
 the Managing Owner of those fees as soon as practicable.

TRAINER MANAGED FEES & CHARGES - As at [1/9/25]

The following fees are as at the date of issue of this Fees Notice, and remain so until otherwise advised by the Trainer to the Owner in writing.

SERVICES (per day/horse/event)	CHARGE	GST	TOTAL
Daily Full Training Fee (Cranbourne)	\$130	\$13	\$143
Daily Full Training Fee (Beach)	\$120	\$12	\$132
Track Usage Fees (Cranbourne)	\$7	\$0.70	\$7.70

OTHER SERVICES (per day/horse/event)	CHARGE	GST	TOTAL	
Daily Pre Training Fee (Denistoun)	\$105	\$10.5	\$115.5	
Daily Pre Training Fee (Stonewood)	\$90	\$9	\$99	
Daily Spelling Agistment Fee (Viewbank)	\$35	\$3.5	\$38.5	
Breaking	Variable	Variable	Variable	
STAFFING ATTENDANCE COSTS (per person)	CHARGE	GST	TOTAL	
Race Meetings (Day) – Monday to Saturday	\$160	\$16	\$176	
Race Meetings (Day) – Sunday	\$180	\$18	\$198	
Race Meetings (Night) – Monday to Saturday	\$180	\$18	\$198	
Race Meetings (Public Holiday)	\$190	\$19	\$209	
Official Trials	\$90	\$9	\$99	
Jump Outs	\$80	\$8	\$88	

THIRD PARTY FEES & CHARGES (ESTIMATE) - As at [1/9/25]

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a <u>guide</u> for basic services frequently/historically sourced by the Trainer.

However, if the Trainer becomes aware that a fee estimate in this section is likely to be exceeded by 10% or more, the Trainer should notify the Managing Owner and explain why.

TRAINER TRANSPORT (per horse)	CHARGE	GST	TOTAL
Float/Truck	Variable	Variable	Variable

PROVIDER/ OTHER FEES	TYPE OF SERVICE	RANGE OF COST		
Farrier	Work Shoes	\$230 to \$250		
Race Plates		\$250 to \$290		
	Trim	\$90 to \$110		
Dentist	General Examination	\$80 to \$120		
Chiropractor	General Examination and Manipulation	\$80 to \$160		
Veterinary	General Examination	Variable		
Breaking In	Breaking In	Variable		
Credit Card Fee		As determined by Thoroughbred Payments		

Notes:

- Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.
- 2 year olds may have lower costs than 3+ year olds given: (i) the level of development required to race; and (ii) the overall life cycle of the horse.
- For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely exceed \$2,000 (incl GST) in cost.

RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES

- Race entry fees are not included in this Fees Notice they will be additional and depend on the race. The Trainer should
 inform the Managing Owner of these as soon as practicable once known.
- All race nomination, acceptance, non-acceptance and scratching fees are set by PRAs and/or Race Clubs, and are passed on to the Owner/s at cost. They should be checked with each relevant PRA or Race Club.

PRIZE MONEY ALLOCATION UNDER RULES OF RACING (INCL. AR 126 AND PRA LOCAL RULES) - current as at 1/1/2020

Prizemoney splits, and threshold amount from which they take effect, are subject to discretion of PRAs.

Relevant Party	NSW / ACT % Split*	VIC % Split ⁺	QLD % Split [±]	SA % Split [±]	WA % Split**	TAS % Split	NT % Split [±]
Trainer	9.9%	9.7% (flat and jumps races)	9.9%	9.9%	10%	10%	9.9%
Jockey	4.95%	4.85% (flat races) 9.7% (jumps races)	4.95%	4.95%	5%	5%	4.95%
Owner	81.65%	82.45% (flat races) 77.6% (jumps races)	84.15%	84.15%	85%	85%	84.15%

^{*}Prizemoney also paid to: Stablehand Scheme (2%), Jockey Insurance and Welfare Scheme (1%) & Animal Welfare Fund (1.5%).

POTENTIAL ADDITIONAL REMUNERATION, GRATUITIES AND/OR BONUSES THAT MAY BE PAYABLE TO THE TRAINER

- 1. If the Horse, being an Entire, is sold or retired to stud:
 - (a) an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST); and
 - (b) one (1) fully transferable lifetime service right which will entitle the holder of such right to nominate a mare to be provided with a stud service by the Horse during each stud season in whichever hemisphere the Horse is used to provide stud services commercially, free of any service fee
- 2. If the Horse, being other than an Entire to which paragraph 1 applies, is sold while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor, for a sale price of no less than \$40,000 (excluding GST), an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST) if sold privately, or 1% (plus GST) of the sale price (excluding GST), if sold at public auction.

Notes:

- 1). The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 1:
 - (a) will be conditional upon the Horse winning a Group 1 or Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but
 - (b) will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.
- 2). The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse.

[†]Prizemoney also paid to: Jockey Welfare Fund (1%) & Equine Welfare Fund (2%).

[±] Prizemoney also paid to: Equine Welfare Fund (1%)

^{**} Prizemoney also paid to: Jockey Welfare Fund (1%)

WHETHER INTEREST MAY BE CHARGED BY THE TRAINER ON OVERDUE TRAINING FEES AND/OR DISBURSEMENTS

The Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements.

NON-PAYMENT OF THE TRAINER'S INVOICE AND ITS CONSEQUENCES

If the Trainer's invoice is issued and is not fully paid by the end of the month it is issued, then unless a Dispute Notice is lodged by the owner by the end of that month, the Trainer may file an Enforcement Action Application with Racing Australia seeking the following consequences:

- Not process any Stable Return seeking to transfer the horse to another trainer (if the owner owns at least 50% of the horse).
- Not register any transfer of the owner's share of the horse.
- Freeze payment of the owner's prizemoney and direct it to the Trainer.